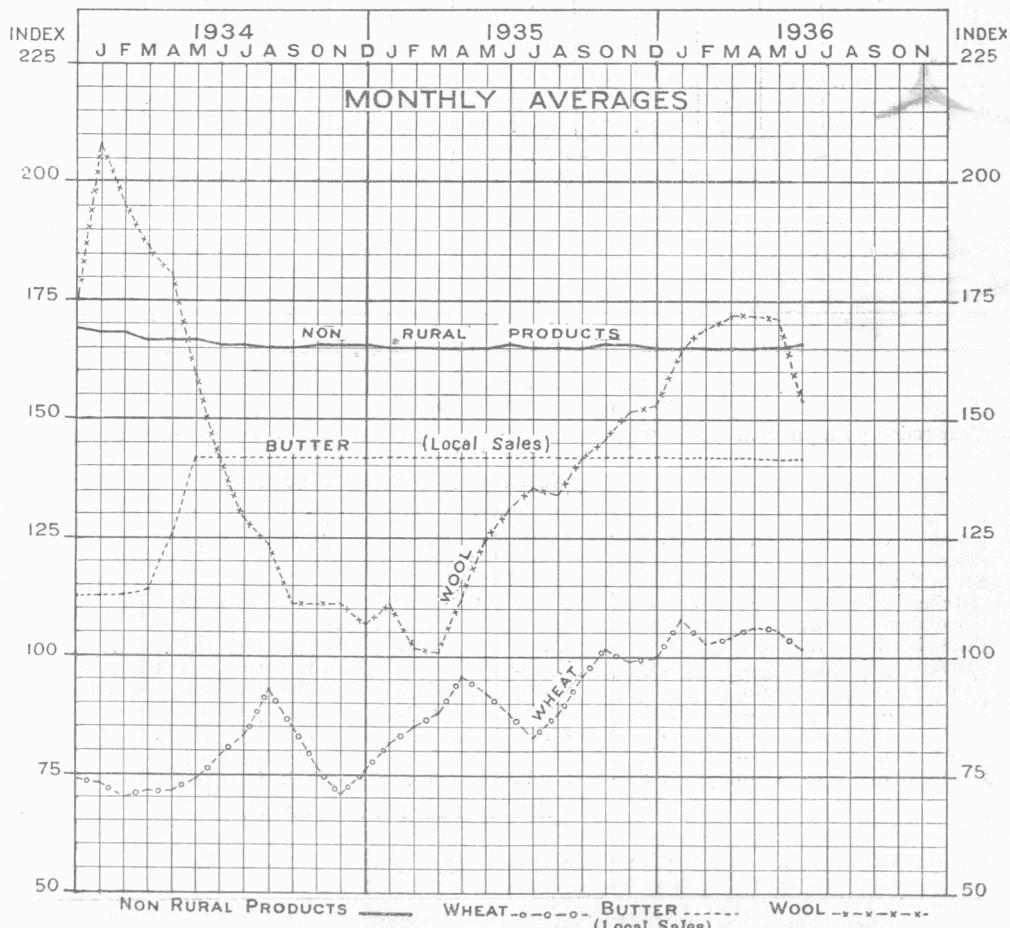
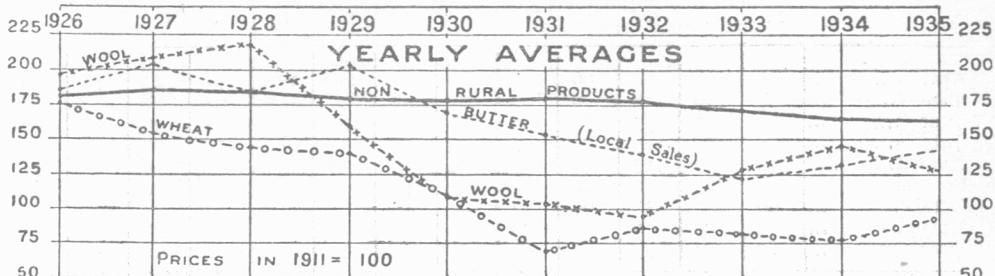


NEW SOUTH WALES.
 MONTHLY SUMMARY OF BUSINESS STATISTICS.
 No. 63. JULY 24, 1936.

Issued by T. Waites, O.B.E., Government Statistician.

INDEX OF WHOLESALE PRICES (SYDNEY).

Average for year 1911 = 100.



All prices are in Australian currency. The indexes for recent months are shown in table 25 on page 11 of this summary. The footnotes to that table apply also to this graph.

NEW SOUTH WALES.

SECTION A.—RAINFALL AND PRODUCTION.

1. RAINFALL—INDEX.

Index showing Weighted Average Ratio of Actual to Normal Rainfall.
(Average rainfall for each month = 100.)

Month.	Sheep Districts.					Wheat Districts.				Dairying Districts (Coastal only).			
	N.	C.	S.	W.	T.	N.	C.	S.	T.	N.	C.	S.	T.
1935.													
April ...	56	108	264	96	143	62	131	256	199	71	23	159	70
May ...	37	39	18	6	28	32	50	18	28	73	38	26	58
June ...	20	27	35	50	30	19	29	38	33	13	46	66	28
July ...	105	88	115	82	103	107	89	128	115	117	67	30	93
August ...	49	58	73	42	59	53	62	74	68	48	50	15	44
September ...	187	124	110	168	142	148	99	113	114	227	175	90	196
October ...	96	168	131	99	128	110	122	115	116	97	94	146	102
November ...	23	44	30	25	31	23	43	20	27	32	30	138	45
December ...	62	62	155	60	92	53	66	72	68	88	94	114	93
1936.													
January ...	91	167	197	325	173	92	152	217	184	76	114	88	88
February ...	93	205	195	118	161	117	262	203	207	57	110	127	79
March ...	122	187	118	183	146	130	173	113	131	119	125	180	128
April ...	41	36	93	22	55	54	36	84	67	50	67	79	58
May ...	100	64	34	111	69	84	62	34	48	120	57	43	94
June ...	41	65	142	70	84	39	72	136	107	41	46	87	48

N.—Northern; S.—Southern; C.—Central; W.—Western; T.—Total, all districts.

2. WOOL.

The selling season in Sydney closed on 18th June. Due to excellent clearances at auctions throughout the year, the carry-over was negligible. New season's sales commence on 31st August.

SYDNEY WOOL SALES.

Period.	1933-34.	1934-35.	1935-36.	Sales.	
				Number of Bales Sold.	Amount Realised for Wool Sold.
Year ended 30th June* ...	1,080,556	1,214,525	1,174,735	21,973,901	15,359,397 | 20,517,134

Number of Bales Received into Store.

	During Month.	Total for Season to end of Month.
July ...	47,476	50,649
August ...	192,746	168,244
September ...	268,143	241,781
October ...	236,951	304,447
November ...	165,939	195,596
December ...	58,887	73,448
January ...	31,874	24,293
February ...	29,853	23,385
March ...	25,181	27,727
April ...	29,629	27,084
May ...	28,241	36,251
June ...	20,655	35,679

Number of Bales in Store Unsold.

30th June* ...	64,861	47,408	33,027
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* Including carry-over from previous season.

The course of wool prices is shown in Table 25. The average price realised for greasy wool sold at Sydney auctions in the year ended June, 1936, was 14·od. per lb. as compared with 9·7d. per lb. in 1934-35, and 15·8d. per lb. in 1933-34.

3. WHEAT.

The area sown with wheat for 1935-36, according to returns of wheatgrowers in December, was 4,032,700 acres, including 3,776,190 acres for grain. Based on these returns, the crop for grain in 1935-36 is estimated at 47,265,00 bushels. On 11th July, 1936, the quantity of wheat grain stored in silos and on railway premises was 7,412,000 bushels. Of this quantity 3,049,000 bushels were on sites in the Metropolitan area.

WHEAT AND FLOUR EXPORTED OVERSEA FROM NEW SOUTH WALES (DIRECT).

Month.	1933-34.	1934-35.	1935-36.	1933-34.	1934-35.	1935-36.
Bushels of Wheat.						
December...	925,068	682,105	1,829,120	21,632	17,497	24,507
January ...	560,222	1,404,068	1,643,368	20,674	31,301	11,479
February ...	1,912	60,020	4,525,927	18,258	13,217	14,906
March ...	480,095	130,273	3,759,267	16,889	26,402	15,413
April ...	3,518	1,494,727	1,561,927	14,392	20,812	16,143
May ...	22,487	2,588,543	868,242	15,117	23,660	18,613
June ...	472,912	954,023	2,808	13,195	17,992	14,238

WHEAT AND FLOUR.

Month.	Bushels of Wheat (Equivalent).			Value £.		
	1933-34.	1934-35.	1935-36.	1933-34.	1934-35.	1935-36.
December...	1,955,154	1,515,281	2,996,127	258,707	204,313	508,485
January ...	1,544,700	2,894,573	2,189,997	196,893	370,215	398,124
February ...	871,359	689,389	5,235,722	103,923	91,675	970,841
March ...	1,284,340	1,387,516	4,493,198	150,247	203,009	797,478
April ...	688,839	2,485,763	2,330,634	80,143	388,010	434,844
May ...	742,349	3,715,210	1,754,580	87,539	615,861	306,576
June ...	1,101,229	1,810,763	680,798	145,694	285,725	108,574
Total (seven months)	8,187,970	14,498,495	19,681,056	1,023,146	2,158,808	3,524,922

The course of wheat prices is shown in Table 25.

4. BUTTER.

The production of butter in the eleven months ended 31st May, 1936, was 113,212,000 lb as compared with 135,191,000 lb. in the corresponding period of the previous season.

Month	Output of Butter (New South Wales factories).		Butter exported oversea (New South Wales).			
	1935.	1936.	Quantity.		Value.	
			1935.	1936.	1935.	1936.
Thousand lb.						
Year ended 30th June ...	140,158	.....	57,672	32,819	2,155,178	1,523,932
Total, January to June...	71,960	.....	34,884	21,407	1,354,435	955,837
Thousand lb.						
January ...	17,489	14,411	6,911	4,522	256,166	204,108
February ...	15,172	13,204	11,856	4,714	490,661	210,520
March ...	15,228	13,324	6,867	5,853	253,444	244,116
April ...	11,318	11,140	6,024	2,600	217,318	116,405
May ...	7,786	7,809	2,911	1,712	123,053	77,632
June ...	4,967	.....	315	2,006	13,793	103,056

The course of local butter prices is shown in Table 25. Export sales parity (Sydney) on 16th July, 1936, was 129s. per cwt. compared with 95s. per cwt. a year previously.

NEW SOUTH WALES.

5. COAL.

The quantity of coal raised in 1935 was 8,699,000 tons, compared with 7,873,000 tons in 1934 and 7,118,000 tons in 1933.

Month.	Coal Hauled by Government Railways.‡			Coal Exported from New South Wales.†		
	1934.	1935.	1936.	1934.	1935.	1936.
Year ended 31st. Dec....	tons. 5,667,414	tons. 6,535,773	tons.	tons. 2,769,942	tons. 2,850,870	tons.
January ...	452,715	513,500	448,980	215,672	224,565	187,857
February	425,812	545,271	537,622	224,032	268,895	248,883
March	427,395	573,770	584,063	205,322	272,501	277,505
April	439,861	513,723	537,453	208,918	223,675	257,751
May	509,002	587,972	615,592	256,395	259,926	269,257
June	491,642	520,257	600,000*	253,185	213,886	258,324
Total (Jan.-June) ...	2,746,427	3,254,493	3,323,710*	1,363,524	1,463,448	1,499,577

* Approximate. † Cargo and bunker, Oversea and interstate. ‡ Excludes coal used by the Railway Department and coal shipped or used in New South Wales without being hauled over Government railways.

6. MANUFACTURING INDUSTRY.

Tabulations embracing monthly returns from 42 large factories show the following results which afford some indication of trends in the manufacturing industry:—

Month.	Factory Sales.				Employees.				Weekly Salaries and Wages.			
	1933.	1934.	1935.	1936.	1933.	1934.	1935.	1936.	1933.	1934.	1935.	1936.
Thousand £.												
January...	1,996	2,199	2,284	2,623	152	163*	184	202	545	562*	639	749
February	2,098	2,326	2,468	2,656	156	173	191	206	559	598	692	766
March	2,297	2,434	2,615	2,838	155	175	194	208	549	612	699	775
April	1,862	2,097	2,427	2,683	156	177	193	206	529	615	696	734
May	2,153	2,394	2,643	2,650	157	178	194	206	539	628	702	756
June	1,964	2,142	2,243		155	178	196		536	622	706	
July	1,986	2,234	2,511		160	179	199		531	634	712	
August ...	2,176	2,364	2,576		162	182	200		563	646	725	
September	2,143	2,259	2,490		167	183	203		593	651	736	
October	2,198	2,461	2,817		171	188	206		605	670	757	
November	2,470	2,620	2,908		174	188	207		606	675	760	
December	2,414	2,502	2,678		173	186	203		621	689	771	
Average (January May) ...	2,081	2,290	2,487	2,690	155	173	191	206	544	603	686	756

See also Table 22. * Decrease due to a dispute in the Textile Industry.

NOTE—Monthly particulars since January, 1930, were published in earlier issues of this Summary.

7. BUILDING INDUSTRY.

Value of permits to erect new buildings and additions (compiled from returns of Municipal and Shire Councils). Government buildings are excluded:—

Year.	Month of June.				March Quarter.			
	Sydney and Suburbs.	City of Sydney.	Suburbs of Sydney.		Country Municipalities.		Total, New South Wales.*	
	Total New Buildings and Additions.	New Buildings and Additions.	New Buildings.		New Buildings.		New Buildings and Additions.	
	£	£	£	£	£	£	£	£
1933 ...	367,015	183,352	134	138,929	297	151,802	778,283	
1934 ...	515,472	97,577	242	358,072	596	335,911	1,679,188	
1935 ...	726,027	104,456	372	529,146	845	480,006	2,785,422	
1936 ...	1,035,846	217,820	567	709,068	1,075	723,973	3,497,209	

* Including seven Shires adjoining Metropolitan Area. All other Shires are excluded, as returns are not supplied.

Figures as to permits to erect new buildings or additions show in advance the trend in the building industry. More detailed information extending over a number of years is shown on pages 22 to 25 of the "New South Wales Statistical Bulletin" for March Quarter, 1936.

NEW SOUTH WALES

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SECTION B.—TRADE.

8. VALUE OF IMPORTS AND EXPORTS OF MERCHANDISE.*

To and from New South Wales direct Overseas.

Year.	Australian Currency Values.				British Currency Values.			
	Month of June.		Year ended 30th June.		Month of June.		Year ended 30th June.	
	Imports.	Exports.	Imports.	Exports.	Imports.	Exports.	Imports.	Exports.
Thousand £ A.								
1934 ...	3,125	1,405	30,936	39,362	2,495	1,121	24,699	31,427
1935 ...	3,195	2,975	39,030	34,826	2,551	2,375	31,162	27,805
1936 ...	3,556	2,091	43,535	42,401	2,839	1,670	34,758	33,853

* Excluding bullion and specie.

The values of imports represent the cost f.o.b port of export plus 10 per cent., and are recorded in English currency. The values of exports are the values in the principal markets of New South Wales, and are recorded in Australian currency. The respective equivalent values in Australian and British currencies shown above are estimated.

9. WHOLESALE TRADE.

Approximate Amount of Sales (N.S.W.) by Traders Registered under Sales Tax Acts.

Month.	1932.		1933.		1934.		1935.		1936.	
	Total Taxable and Exempt Goods.	Taxable Goods.	Total Taxable and Exempt Goods.							
	Million £.	Million £.	Million £.	Million £.	Million £.	Million £.	Million £.	Million £.	Million £.	Million £.
January	9.89	4.05	9.52	4.26	9.87	4.69	10.85	4.93	11.27	
February	9.52	4.49	9.98	4.64	10.37	4.87	10.82	5.61	12.72	
March	9.55	4.97	10.92	5.30	10.92	5.83	12.39	6.24	13.11	
April	10.17	5.00	10.67	5.25	11.25	5.60	12.00	6.28	13.45	
May ...	10.17	5.35	11.37	5.58	11.64	5.94	13.14	6.18	13.44	
June ...	9.61	4.76	10.63	4.93	10.91	5.12	11.60			
July ...	10.09	4.55	10.33	5.08	11.46	5.31	12.15			
August	10.22	5.08	11.23	*	11.40	6.34	13.54			
September	*	11.10	5.79	11.51	6.01	12.25	6.19	12.84		
October	11.13	5.53	11.30	5.73	12.47	*	6.71	14.70		
November	11.05	*	11.42	5.52	11.99	6.41	13.20			
December	11.76	5.70	11.81	6.16	12.69	6.44	13.98			

* See note below.

Numerous commodities were exempted from tax as from 1st September, 1932, 26th October, 1933, 1st August, 1934 and 25th October, 1935. Consequently, many traders dealing exclusively in exempt goods ceased to supply returns and the proportion of wholesale trade covered by the records has been progressively reduced. The figures for the five periods delineated above cannot be compared without allowance for this fact.

10. RETAIL TRADE.

Returns collected by the Retail Traders' Association Research Bureau in conjunction with the Commonwealth Bank from the principal Sydney stores indicate the following increases or decreases per cent. for months shown below compared with corresponding months of previous year :—

Month.	Number of Business Days in Month.		Net Sales (Value).	Value of Stock.	Wages and Salaries Paid.	Number of Employees.	Three Monthly Moving Average ended month shown.	
	Previous Year.	Current Year.					Net Sales (Value).	Wages and Salaries Paid.
Percentage increase + or decrease —.								
1935.								
July ...	26	27	+ 1.1	+ 0.4	+ 6.6	+ 6.0	+ 7.1	+ 3.2
August ...	27	27	+ 2.0	+ 2.6	+ 5.1	+ 5.0	+ 4.0	+ 3.6
September ...	25	25	+ 1.3	+ 1.7	+ 6.0	+ 4.5	+ 5.0	+ 5.9
October ...	26	26	+ 9.0	0.0	+ 3.2	+ 4.8	+ 4.1	+ 4.8
November ...	24	26	+ 9.5	0.0	+ 4.7	+ 5.8	+ 6.7	+ 4.7
December ...	24	24	+ 6.8	- 0.3	+ 7.5	+ 6.1	+ 8.3	+ 5.3
1936.								
January* ...	25	25	+ 6.9	+ 0.2	+ 5.8	+ 4.8	+ 7.7	+ 6.1
February ...	24	25	+ 9.3	+ 1.0	+ 8.8	+ 5.4	+ 7.6	+ 7.4
March* ...	26	26	+ 6.4	+ 3.7	+ 5.6	+ 5.9	+ 7.6	+ 6.7
April ...	23	23	+ 7.1	+ 4.7	+ 5.8	+ 4.8	+ 7.6	+ 6.7
May ...	26	26	- 0.7	+ 5.9	+ 2.0	+ 4.9	+ 3.9	+ 4.4

* January, 1936, and March, 1935, included five Fridays.

NEW SOUTH WALES.

SECTION C.—TRANSPORT AND TRAFFIC.

11. RAILWAYS.

NEW SOUTH WALES RAILWAYS REVENUE AND BUSINESS.

The financial results of operations were :—

	Month of May.			Eleven Months ended 31st May.		
	Gross Revenue.	Working Expenses.*	Excess of Revenue over Working Expenses.	Gross Revenue.	Working Expenses.*	Excess of Revenue over Working Expenses.
	£	£	£	£	£	£
1934 ...	1,220,710	841,066	379,644	13,753,426	9,588,490	4,164,936
1935 ...	1,363,861	1,148,163	215,698	14,804,850	10,164,726	4,640,124
1936 ...	1,413,814	978,164	435,650	15,655,661	10,526,837	5,128,824

* Interest and Exchange on loan capital are not included as working expenses.

The amount of interest chargeable against the railways in 1934–35 was £5,677,540, exclusive of £843,012 exchange, etc.

	Month of May.		Eleven Months ended 31st May.	
	Net Goods Ton-mileage.*	Passenger Journeys.*	Net Goods Ton-mileage.*	Passenger Journeys.*
	thousands.	thousands.	thousands.	thousands.
1934 ...	127,521	12,575	1,364,609	129,788
1935 ...	153,088	13,627	1,458,592	146,570
1936 ...	160,765	14,785	1,623,551	156,124

*Goods (including wayleave) and livestock. Ton-mileage represents the weight times the distance (miles) it was carried.

Freight rates on wheat, fruit, and dairy produce were reduced by ten per cent. from 1st November, 1935.

12. TRAMWAYS.

NEW SOUTH WALES TRAMWAYS.

	Sydney and Suburbs.			Newcastle and Suburbs.		
	Earnings.	Excess of Earnings over Working Expenses.*	Passengers Carried. ††	Earnings.	Excess of Earnings over Working Expenses.*	Passengers Carried.
	£	£	††	£	£	
Month of June						
1934 ...	230,289	29,160	21,517,629	17,019	3,369	1,563,238
1935 ...	239,966	(-) 13,659	21,573,968	16,859	465	1,578,763
1936 ...	249,955	24,079	22,607,735	17,897	2,224	1,842,557
Year ended 30th June						
1934 ...	3,026,962	653,388	267,707,411	210,980	51,216	19,245,823
1935 ...	3,107,760	664,342	277,986,732	214,014	48,485	19,786,358
1936 ...	3,165,730	657,045	283,174,394	222,850	46,884	20,592,745

* Sinking Fund, Interest on Loan Capital, Exchange and Depreciation are not included as working expenses. The amount of interest chargeable against the tramways in 1934–35 was £359,040, exclusive of £50,265 exchange and £33,600 Sinking Fund.

†† Excludes Sydney Harbour Bridge passengers whose journey did not extend beyond the Bridge Section.

NEW SOUTH WALES.

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13. MOTOR VEHICLES.

NUMBER OF REGISTERED MOTOR VEHICLES (N.S.W.) AS AT VARIOUS DATES.
(Including Government Vehicles.)

Class.	31st July, 1932.	30th June, 1934.	1935.			1936.		
			30th June.	30th September.	31st. December	31st. March.	31st May.	30th June.
Cars ...	144,550	155,063	164,483	167,226	172,156	174,896	176,690	177,289
Lorries and Vans	39,773	48,601	54,919	56,781	59,614	60,467	61,578	62,149
Cycles	22,924	22,571	22,777	22,774	23,119	23,083	23,058	23,048
Omnibuses ...	353	456	503	505	526	523	526	528
Cabs ...	1,068	1,051	1,055	1,067	1,063	1,086	1,089	1,113
Traders' Plates	411	582	691	717	776	823	840	851
Total ...	209,079	228,324	244,428	249,070	257,254	260,878	263,781	264,978

Note.—There were 251,329 vehicles (excluding Government) registered at 31st March, 1930.

Average Weekly Number of New Vehicles Registered.*

Year.	Cars (Including Cabs and Omnibuses).												Lorries and Vans.											
	Jan.	Feb.	Mar.	Apr.	May.	June.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May.	June.	Oct.	Nov.	Dec.						
1932	54	62	60	58	55	53	93	93	108	15	10	9	10	12	14	24	29	47						
1933	74	81	86	96	89	90	140	148	200	28	32	28	29	33	32	57	78	103						
1934	147	144	137	141	198	226	250	273	278	60	59	54	72	81	79	110	106	131						
1935	229	258	234	212	240	256	358	399	429	90	103	108	93	108	106	154	184	175						
1936	329	446	458	416	393	376				101	140	139	151	163	161									

* Represents average for four or five weeks ended first week in succeeding month until December, 1933; subsequent periods relate to the average over the exact calendar month. The term "new" denotes that the vehicle was not previously registered in N.S.W.

14. WIRELESS LICENSES.

BROADCAST LISTENERS' LICENSES IN FORCE IN N.S.W.

(Excluding Experimental Licenses.)

End of Month.	1930.	1931.	1932.	1933.	1934.	1935.	1936.
	No.	No.	No.	No.	No.	No.	No.
January ...	108,663	118,507	127,462	162,813	201,206	265,396	296,482
March ...	109,026	119,398	132,583	168,695	207,503	271,848	304,954
April ...	109,101	120,332	135,014	171,044	212,448	273,854	307,817
May ...	110,504	120,042	138,054	174,729	218,322	277,410	311,547
June ...	111,080	122,470	141,450	178,000	226,831	278,648	315,731
September ...	117,687	120,423	150,099	188,984	251,486	285,105	
December ...	118,882	125,159	159,634	197,441	262,500	293,686	

SECTION D.—FINANCIAL.

15. SAVINGS BANK DEPOSITS (N.S.W.).

Date.	Amount of Deposits.	Date.	Amount of Deposits.		
			1934.	1935.	1936.
1929—June 30	85,727,514†	January 31 ...	73,824,490*	76,487,194*	78,925,356*
1930—June 30	82,465,430†	February 28	74,030,249*	76,534,581*	79,191,335*
1931—June 30	69,810,769†	March 31 ...	73,958,642	76,650,111	79,116,303
1932—March 31	70,766,850	April 30 ...	74,032,844*	76,661,301*	78,914,281*
June 30...	71,647,869†	May 31 ...	74,203,553*	76,769,470*	78,909,060*
September 30	70,906,662	June 30 ...	75,714,070†	77,906,492†	78,909,060†
December 31	70,298,583	July 31 ...	75,826,113*	78,111,298*	
1933—March 31	71,253,452	August 31 ...	76,090,727*	78,316,954*	
June 30 ...	72,307,685†	September 30	76,119,428	78,533,317	
September 30	72,357,694	October 31 ...	76,456,062*	78,800,554*	
December 31	72,503,848	November 30	76,286,702*	78,888,557*	
		December 31	76,167,309	78,533,822	

* Approximate.

† Includes accrued interest.

NEW SOUTH WALES.

16. TRADING BANKS—ADVANCES AND DEPOSITS (N.S.W.).

(including Commonwealth and Rural Banks, and including Government Business)

June Quarter.	Deposits.*	Advances, etc., and Government Securities.	Excess of Advances, Securities, etc., over Deposits.
	thousand £	thousand £	thousand £
1934 ...	... 122,745	140,989	18,244
1935 ...	... 125,110	146,952	21,842
1936 †	†	†

* Excluding stock issued by Rural Bank.

† Not yet available.

17. PRIVATE BUSINESS IN PRIVATE BANKS (N.S.W.).

(Excluding Commonwealth and Rural Banks, and excluding Government deposits and Government Securities in Private Trading Banks.)

June Quarter.	Deposits.			Advances, etc.	Excess of Advances over Deposits.
	Bearing Interest (Fixed).	Not Bearing Interest (Current).	Total.		
1934 ...	thousand £ 62,647	thousand £ 42,495	thousand £ 105,142	thousand £ 91,414	thousand £ (-) 13,728
1935 ...	... 57,673	... 43,747	... 101,420	... 98,733	... (-) 2,687
1936 ...	... 56,350	... 44,572	... 100,922	... 102,645	... 1,723

18. INTER-BANK CLEARINGS (SYDNEY).

(Value of cheques drawn on a Bank other than the Bank in which they were Deposited.)

Month.	1930.	1931.	1932.	1933.	1934.	1935.	1936.	1930.	1931.	1932.	1933.	1934.	1935.	1936.
Amount—Million £														Index Numbers.
January ...	78·2	67·4	46·7	49·2	59·5	56·9	66·5	102	82	63	68	78	75	89
February ...	75·5	63·8	47·3	47·7	59·3	59·7	69·2	98	82	62	66	77	75	86
March ...	83·7	69·9	42·7	53·3	58·8	57·7	69·9	95	81	*	63	75	74	85
April ...	68·6	62·4	43·5	44·4	52·8	61·3	63·5	94	82	*	63	74	78	87
May ...	76·7	54·0	46·1	58·9	61·7	64·9	68·4	93	77	*	67	74	79	86
June ...	71·7	57·1	51·8	52·4	72·1	73·7	69·5	90	75	66	68	78	86	87
July ...	73·7	48·9	46·8	49·7	54·8	61·2	89	66	62	68	76	83		
August ...	58·4	45·5	46·0	48·5	47·8	59·6	85	65	64	66	73	84		
September	61·7	†54·6	51·3	55·6	61·7	62·5	82	64	65	69	73	82		
October ...	71·5	56·0	53·5	55·4	63·7	72·2	80	65	66	70	76	85		
November	65·8	50·6	55·3	63·9	63·2	75·1	81	66	68	74	80	89		
December	86·9	52·9	57·7	62·4	60·7	71·2	82	64	69	74	77	90		
Year ...	872·4	†683·1	588·7	641·4	716·1	776·0	89	72	65	68	76	82		

* State Government banking transactions suspended. Index not ascertainable. †Exclusive of certain abnormal Government transactions.

The index may be regarded as an approximate measure of changes in the volume of business transactions settled by cheques provided it is considered in conjunction with changes in price levels. It represents the ratio of each month's clearings to the average for the month concerned during the five years 1926-1930. This average is represented by 100 each month. Seasonal fluctuations have thus been eliminated. Casual fluctuations in monthly index numbers have been smoothed out by taking a three months' moving average, that is, the index shown above for each month is the average of the actual index of that month and the preceding two months. It may be compared vertically or horizontally.

The index is adjusted to eliminate the effects of Treasury Bill and other special transactions on behalf of Governments and the effects of bank amalgamations. No adjustment has been made for normal growth or change of price levels. The amounts of clearings shown are the recorded totals less Treasury Bill transactions only.

NEW SOUTH WALES.

19. INTEREST RATES IN NEW SOUTH WALES.

Period.	First Mortgages Registered. Proportion of Total Amount for which Rates are disclosed.					Australian Consolidated Loans. Interest yield (including Redemption) on all Securities Repayable:-				
	Rate of Interest per cent per annum.					Over 5 to 10 Years.		Over 10 to 15 Years.		Over 15 Years. (overall Rate.)
	4½ or under.	Over 4½-5.	Over 5-6.	Over 6-7.	Over 7.					
Aug. to Dec., 1933 ...	14	26	42	13	5	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Jan. to June, 1934 ...	26	34	29	8	3	3 11	3 12	6	3 14	5 3 13
July to Dec., 1934 ...	30	40	21	7	2	3 6	2 3	7 6	3 11	0 3 8 10
Jan. to June, 1935 ...	46	33	15	4	2	3 2	6	3 3	3 7	5 3 4 8
1935—July ...	42	33	16	6	3	3 5	8	3 6	8	3 11
August ...	46	34	15	3	2	3 8	2	3 9	7	3 13 11
September ...	53	20	24	2	1	3 11	4	3 11	3 10	6
October ...	46	29	19	3	3	3 15	0	3 14	3 16	2 3 16 7
November ...	44	28	22	3	3	3 14	9	3 14	7	3 16 11
December ...	42	25	30	2	1	3 14	11	3 14	9	3 16 11
1936—January ...	46	28	18	6	2	3 14	6	3 13	0	3 14 0
February ...	47	31	15	6	1	3 14	7	3 13	6	3 14 5
March ...	50	31	15	3	1	3 16	10	3 16	10	3 17 5
April ...	39	30	25	4	2	3 16	0	3 17	1	3 18 11
May ...	39	29	26	3	3	3 16	8	3 17	0	3 18 11
June ...	47	30	19	..	2	3 18	2	3 18	3	3 19 7
At 16th July ...	...	...	...	...	...	3 17	1	3 18	3	3 18 7

20. REAL ESTATE TRANSACTIONS (N.S.W.).

(Registered under Real Property Act and Registration of Deeds Act.)

Month.	Consideration of Sales.					Amount of Mortgages.*				
	1932.	1933.	1934.	1935.	1936.	1932.	1933.	1934.†	1935.	1936.
Thousand £.										
January ...	543	1,244	1,398	1,727	2,153	590	726	1,320	1,246	1,241
February ...	886	1,013	1,679	2,205	2,564	722	792	1,611	1,341	1,200
March ...	884	1,248	1,844	2,201	3,090	607	674	1,302	1,541	3,030
April ...	866	947	1,469	1,828	3,033	712	657	981	1,160	1,389
May ...	943	1,437	1,233	2,518	2,317	941	693	971	1,723	1,376
June ...	956	1,073	2,134	2,163	2,839	927	785	1,409	1,572	1,756
July ...	1,172	1,305	3,331	2,451	658	896	1,521	1,363		
August ...	1,114	1,412	2,442	2,041	642	1,117	1,061	1,121		
September ...	1,527	1,014	1,485	2,248	743	609	1,594	1,634		
October ...	1,166	1,661	1,717	2,158	822	838	1,088	1,361		
November ...	1,219	1,512	2,733	2,475	693	761	1,177	1,133		
December ...	966	1,329	2,025	2,075	585	1,057	1,610	1,330		
Year ...	12,242	15,195	23,490	26,090	...	8,642	9,605	15,488†	16,531	...
Six months ended 30th June ...	5,078	6,962	9,757	12,642	15,996	4,499	4,327	7,444	8,583	9,992

* Including new mortgages and renewals as registered.

† Totals for months are approximate and aggregate differs slightly from annual total.

The average monthly transactions for period 1925-1929 were:—Sales, £4,619,000; and Mortgages, £4,042,000.

Note.—Mortgages and liens in some instances secure fluctuating advances, the amount of which is not recorded in the legal instruments. The amounts shown relate substantially to mortgages of fixed amounts for fixed periods, and exclude fluctuating advances (such as overdrafts) secured by mortgage. Mortgages providing collateral security of subsisting mortgages are included.

In the six months ended 30th June, 1936, mortgages, exclusive of those providing collateral security, amounted to £8,608,000 as compared with £7,275,000 and £6,718,000 in the corresponding periods of 1935 and 1934 respectively.

21. LIENS ON CROPS AND WOOL AND MORTGAGES ON LIVESTOCK.

(Registered under Liens on Crops and Wool and Stock Mortgages Act.)

	Month of June.			Six months ended 30th June.		
	Crops.	Wool.	Livestock.	Crops.	Wool.	Livestock.
	£	£	£	£	£	£
1934	137,595	410,116	207,399	1,833,624	2,143,667	971,664
1935	153,073	421,880	110,348	1,586,797	1,969,987	673,217
1936	144,429	334,920	130,787	1,304,670	2,074,682	865,205

See note under Table 20.

NEW SOUTH WALES.

SECTION E.—GENERAL.

22. INDEX OF EMPLOYMENT—N.S.W.

After comprehensive analysis of Census data, the returns of private employers accompanying remittances of wages tax, and returns of Government employment, the following indexes have been compiled covering total employment and unemployment in New South Wales:—

Middle of Month.	Proportion of all who are dependent on and available for employment—			
	(a) Including full-time equivalent of part-time relief workers.		(b) Excluding full-time equivalent of part-time relief workers.	
	Employed.	Unemployed.	Employed.	Unemployed.
Census of 30th June, 1933	per cent.	per cent.	per cent.	per cent.
1934—May	74·4	25·6	73·5	26·5
June	80·5	19·5	77·9	22·1
1935—May	80·8	19·2	78·0	22·0
June	86·0	14·0	83·2	16·8
1936—May	86·6	13·4	83·7	16·3
June	90·8	9·2	88·6	11·4
	90·4	9·6	88·2	11·8

The indexes have been adjusted to allow for an estimated increase of 1·2 per cent. per annum in the number of persons dependent on employment, but no adjustment is made for seasonal variation. At the Census, 15,142 persons dependent on employment returned themselves as unemployed by reason of illness, accident, etc., or "voluntarily." This number, representing 1·8 per cent. of all persons dependent on employment, is excluded from the above indexes, which relate to percentages of available wage earners employed and unemployed.

The approximate number of persons in private employment was 478,000 in June, 1933, 519,000 in June, 1934, 567,000 in June, 1935, and 614,000 in June, 1936.

Employment in Factories—The numbers of employees in 98 of the larger factories of the State (including the 42 shown in Table 6) were as follow:—

Middle of Month.	1931.	1932.	1933.	1934.	1935.	Middle of Month.	1932.	1933.	1934.	1935.	1936.
	No.	No.	No.	No.	No.		No.	No.	No.	No.	No.
July	32,399	36,114	39,189	45,360	49,465	January	34,440	38,166	41,318*	46,320	51,969
August	32,065	37,415	39,902	45,040*	49,715	February	34,903	39,776	42,499	47,597	50,315*
September	32,468	38,381	40,780	45,650	50,370	March	35,435	40,136	44,019	48,687	51,204*
October	33,392	38,415	42,136	47,585	51,144	April	36,040	39,911	44,371	49,340	53,258*
November	34,521	39,302	42,843	47,799	51,953	May	35,535	39,900	45,138	49,629	54,301
December	34,399	38,923	41,614	47,206	51,920	June	35,794	39,344	45,144	49,721	...

* Affected by an industrial dispute.

23. STOCK EXCHANGE INDEX (SYDNEY).

The following index of the values of the principal Company shares on Sydney Stock Exchange embraces the ordinary shares of companies (excluding banking companies) whose business is conducted wholly or largely in New South Wales.

The prices of individual shares are unweighted, and the group averages are the means of the average monthly prices per £ of paid-up capital. The aggregate index is the average for the whole of the shares included in the groups with the addition of 24 miscellaneous shares. There is no base period as the index represents the ratio of the average prices of ordinary shares to their par values; adjustment being made where capital is written off or bonus shares issued.

Month.	23 Manufacturing and Distributing Companies.	10 Retail Companies.	8 Public Utility Companies.	5 Pastoral and Finance Companies.	5 Insurance Companies.	Total * Companies 75.	34 Active Shares included in foregoing.
April, 1929 \$	179·3	183·8	129·4	174·1	243·5	174·4	172·6
Sept., 1931 \$	72·3	60·2	87·9	75·2	121·3	74·4	77·2
1935—June	172·8	159·5	181·7	136·2	264·3	162·4	167·8
Nov. ...	184·6	168·8	179·9	139·0	270·8	169·2	176·9
Dec. ...	183·7	171·6	182·3	140·2	270·4	169·2	176·4
1936—Jan.	187·4	177·2	186·0	145·2	272·8	172·9	181·5
Feb. ...	189·8	177·5	189·8	148·8	275·3	175·2	184·5
Mar. ...	185·8	176·0	182·6	146·7	272·4	172·0	180·6
April ...	184·6	174·9	178·2	145·2	273·3	170·5	178·5
May ...	186·8	177·8	178·1	145·1	273·7	171·3	180·0
June ...	190·7	187·0	180·0	141·5	279·6	175·3	184·0

* Including 24 Miscellaneous Companies.

§ The highest point of the index prior to the slump, was reached in April 1929, and the lowest in September, 1931.

24. CONSUMPTION OF GAS AND ELECTRICITY.

Index of Monthly Sales of Gas and Electricity (Sydney).

(Based on number of units each equal to 3,412 British Thermal Units.)

Month.	Average, 1929 to 1931.	1929.	1930.	1931.	1932.	1933.	1934.	1935.	1936.
January ...	100	103.1	101.3	95.6	92.9	97.9	99.6	105.0	110.4
February ...	100	104.4	98.1	97.4	94.9	97.2	99.9	104.2	111.7
March ...	100	101.8	101.1	97.1	95.2	97.6	99.0	104.8	110.8
April ...	100	103.6	100.4	96.0	95.6	96.1	100.8	105.0	110.5
May ...	100	105.5	100.0	94.4	95.1	96.9	100.0	106.9	109.9
June ...	100	103.5	99.9	96.6	98.7	96.7	102.8	109.4	114.5
July ...	100	105.2	98.7	96.0	96.7	96.1	100.5	108.4	
August ...	100	106.1	99.8	94.0	97.3	100.7	103.3	108.0	
September ...	100	108.5	97.9	93.6	96.9	98.6	101.2	109.9	
October ...	100	109.3	97.2	93.4	96.5	98.8	103.9	109.2	
November ...	100	109.3	96.1	94.6	97.2	103.0	104.4	112.1	
December ...	100	104.3	98.3	97.3	99.0	100.8	106.3	112.7	
Average (12 months)		100	105.4	99.1	95.5	96.3	98.4	101.8	108.0

25. INDEX OF WHOLESALE PRICES

(SYDNEY).

Average for year 1911=100 in all cases. Australian Currency.

Period.	Wool.	Wheat.	Butter (Local Sales).	Non- Rural.||	100 Com- modities Average.	Australia on London.	London on New York. [†]	London on Paris.	Australia on New York. [†]	Australia on Paris.
1911* ...	100	100	100	100	100	100	...	...	...	...
1929* ...	162	140	204	184	186	102	100	102	100	100
1930* ...	109	110	172	178	170	106	100	100	106	105
1931* ...	105	70	154	180	155	128	107	107	140	137
1932* ...	96	88	140	177	152	125	139	139	174	172
1933* ...	127	82	124	172	151	125	115	147	143	181
1934* ...	147	77	133	167	150	125	97	162	120	201
1935* ...	128	92	142	165	153	125	99	167	124	208
1935—January ...	111	82	142	165	148	125	99	167	124	208
February ...	102	85	142	165	144	125	100	168	124	209
March ...	101	88	142	165	146	125	102	172	127	215
April ...	112	96	142	165	148	125	101	169	126	211
May ...	125	93	142	165	151	125	99	167	124	208
June ...	131	88	142	166	152	125	99	166	123	207
July ...	136	83	142	165	156	125	98	166	122	207
August ...	134	88	142	165	158	125	98	166	122	206
September ...	142	96	142	165	159	125	99	166	123	207
October ...	146	102	142	166	159	125	99	167	124	208
November ...	152	99	142	166	156	125	99	166	123	207
December ...	153	100	142	165	156	125	99	166	123	207
1936—January ...	164	108	142	165	159	125	98	166	122	207
February ...	169	103	142	165	157	125	97	166	121	207
March ...	172	104	142	165	154	125	98	166	122	207
April ...	172	106	142	165	152	125	98	166	123	206
May ...	171	105	142	165	152	125	98	165	122	205
June ...	154	102	142	166	155	125	97	163	121	201
At 18th July	156	114	142	...	...	125	97	164	121	204

* Average for year.

† Calculated on old parity of \$4.86 to £.

‡ Approximate.

|| Includes only those (non-rural) primary, manufactured and imported commodities which are included in the index for 100 commodities. Highly manufactured articles are not included. The individual items are listed on pages 488 and 489 of the "Official Year Book of New South Wales" for 1920.

The decrease in prices as between the average for 1929 and June, 1936, was, respectively (per cent. of 1929 average):—Wool 5; Wheat, 27; butter, 30; non-rural, 10; 100 commodities, average, 17.

NEW SOUTH WALES.

26. OVERSEA WHOLESALE PRICE LEVELS.

	1931	1935.						1936.						
		Sept.	June.	July.	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June.
Great Britain—Board of Trade (1930 = 100)...	84·2	88·4	88·0	88·4	89·6	91·1	91·2	91·4	91·8	91·7	91·7	91·9	91·9	92·6
United States — Irving Fisher (1926 = 100) ...	68·7	82·0	82·1	83·8	85·1	85·4	84·7	84·2	84·0	83·5	82·6	82·5	81·1	82·0*

Gold standard suspended by Great Britain 21st September, 1931.

* Three weeks.

27. PRICES OF METALS.

Average Monthly Spot Prices of Metals (London Exchange, English Currency).

Date.	Gold* (Fine). per oz.	Silver (Standard). per oz.	Lead.† per ton.	Spelter.† per ton.	Tin (Standard). per ton.	Copper (Standard). per ton.
Average, 1927-29 ...	4 4 II	2 1·75	22 18 II	26 4 4	240 1 8	64 19 5
September, 1931 ...	4 II 3	1 2·10	II 19 7	II 16 4	II 17 17 10	31 11 1
1936.						
January ...	7 0 II	I 8·25	I 5 8 II	I 4 12 I	209 18 9	34 14 II
February ...	7 0 II	I 7·80	I 6 1 8	I 5 5 2	207 5 2	35 7 0
March ...	7 1 0	I 7·66	I 6 13 9	I 6 1 9	213 7 3	36 1 6
April ...	7 0 10	I 8·24	I 6 3 4	I 5 5 2	209 9 1	37 0 3
May ...	7 0 I	I 8·25	I 5 II 4	I 4 3 2	202 12 2	36 14 6
June ...	6 18 8	I 7·77	I 5 4 3	I 4 0 2	183 6 II	36 7 2
July (1st to 18th) ...	6 18 II	I 7·74	I 5 9 9	I 3 10 2	185 13 6	36 16 II

*The par price of gold is £4 4s. 1d. per oz. fine.

† Mean of spot and forward quotations.

28. SUMMARY.

The following Table provides some indication of trends in 1935 and 1936, in respect of the principal activities for which it is possible to indicate general trends by monthly figures:—

Refer to Table No. ...	18	6	5	7	11	24	12
Month.	Index of Bank Clearings.	Value of Goods sold by certain Factories.	Quantity of Coal Hauled by Railways.	Value of City and Suburban Building Permits. (d.)	Number of Passenger Journeys on Railways.	Index of Quantity of Gas and Electricity Consumed.	Framway Revenue.
1935.		£ (b)	tons (a)	£ (a)	(c)		
July ...	83	251	577	1,096	138	108·4	266
August ...	84	258	560	789	137	108·0	273
September ...	82	249	529	643	144	109·9	264
October ...	85	282	581	748	141	109·2	287
November ...	89	291	612	727	139	112·1	279
December ...	90	268	421	489	149	112·7	296
1936.							
January ...	89	262	449	710	141	110·4	315
February ...	86	266	538	1,125	132	111·7	274
March ...	85	284	584	620	149	110·8	290
April ...	87	268	537	701	144	110·5	290
May ...	86	265	616	700	148	109·9	285
June ...	87		600	1,036		114·5	268

(a) Thousands. (b) Ten thousands. (c) Hundred thousands. (d) New buildings and additions as recorded by Municipal Councils.

The general position in regard to primary industries might be gauged by reference to tables 1 to 4, and to the prices shown in the graph on page 1, and in table 25.

The population of N.S.W. at 31st March, 1936, was 2,663,360 or 39 per cent. of the total population of Australia.

NOTICE.

This summary is issued as soon as practicable after the 20th of each month. The subscription for twelve months is 3s. (posted), payable to the Government Printer, Phillip-street, Sydney, or 3d. per single copy at the Government Printing Office. This charge applies in all cases, except exchanges and Government Departments.

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The figures for the most recent months are, in general, subject to revision.

Bureau of Statistics and Economics, 36 Young-street, Sydney.

24th July, 1936.